

We've had a big year



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Thank you (from Sally)

What we're about

Why we exist

Picture a world where trading relationships are collaborative, equitable and inclusive, built on trust through mutual understanding and shared values. Public and private sectors collaborate effectively, openly and fairly. Human rights and climate justice are integral to the contracting process. Agreements use clear and simple language designed to be inclusive. Supply chains are transparent, resilient, ethical and promote shared responsibility. That's what we are building through WorldCC Foundation.

Trade and trading relationships are the foundation of human society enabling prosperity and driving social benefit. Yet, those contracts are often divisive, exclusionary, and unusable by most of society. They are weighted towards power and self-interest.

Sustainable contracting refers to the practice of integrating environmental, social and economic sustainability considerations into the contracting policies and practices. It seeks to ensure that organizations and government contracts are aligned with sustainability goals.

Sustainable contracting is becoming increasingly critical as we recognize the need to effectively address sustainability challenges and create impact around climate change, resource depletion and social inequality.

Inclusive trade

Inclusive trade seeks to create an economic environment that benefits all members of society. It has the ability to make a material difference to society by fostering economic growth, reducing poverty and promoting social cohesion.

By ensuring that trade policies and practices are fair and transparent, inclusive trade can help create opportunities for marginalized communities, which in turn helps to create jobs, increase incomes and improve living standards.

By creating an environment that encourages entrepreneurship, inclusive trade can help to drive innovation and technological advancement, foster social cohesion and reduce inequality. A sustainable world demands a fresh approach.

Our goal and purpose

To be the Foundation that is recognized for worldwide leadership in sustainable and inclusive contracting. WorldCC Foundation works to promote and enable an environment where commercial policies and practices are fair and transparent, and contracts are accessible and inclusive for all. We believe that better contracts lead to better business and a universally better society, that's why our resources are offered entirely free of charge.

Our agenda for change

To transform the landscape for the creation, execution, and governance of commercial relationships through the latest technologies, techniques, methods and practices which benefit society.

We can make the world a better place, one contract at a time.

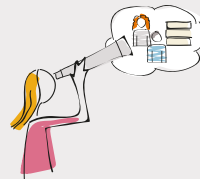
Our Association

We are pleased to acknowledge the generous contribution of various tools and programs by World Commerce & Contracting Association to the WorldCC Foundation. Recognizing the significant public benefit they offer, the Association made the strategic decision to extend the reach of these resources beyond its membership by gifting them to the Foundation. This transfer underscores the Association's commitment to the broader public good, ensuring that these valuable resources can be accessed and utilized by a wider audience, thereby amplifying their positive impact on the world.



Vision

A world where all trading relationships deliver social and economic benefit.



Purpose

Consolidate, develop, and promote the components needed for sustainable contracting and the delivery of social value in the longer term.



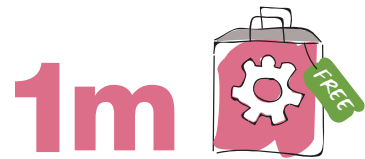
Impact

Those responsible for contracting make the biggest possible difference to their organization, the people, communities, and environmental causes they serve.



Our audacious goals

Our objective is to support economic development, self-sufficiency, and environmental sustainability through inclusive action. To support this, we've set six audacious goals to reach by 2030:



1m Individual Outreach

Reach and support 1 million individuals with free resources and educational materials.



500k Community Engagement

Engage 500,000 users annually through webinars, workshops, and online forums.



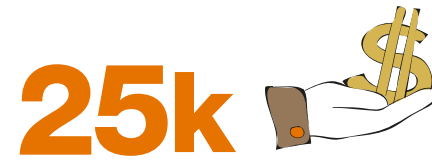
1m Educational Impact

Provide 1 million hours of free training and educational content.



25 Support Network

Establish 25 global support hubs to offer localized assistance and resources.



25k Economic Empowerment

Support 25,000 small and micro businesses achieve greater economic empowerment through engagement with Foundation resources.



4.5 Corporate and Public Sector Outreach

Achieve an approval rating of at least 4.5 for free access models and guides that support inclusion and shared responsibility.

Hello from Sally

Dear Friends and Supporters,

At the heart of WorldCC Foundation lies a simple yet powerful belief: better contracts lead to better business and, ultimately, a better society for all. Our vision is a world where all trading relationships deliver social and economic benefit. We aim to foster an environment where trading relationships are fair, transparent, accessible, and inclusive.

The establishment of the WorldCC Foundation as a subsidiary of the World Commerce & Contracting Association comes from a desire to extend beyond our membership and make a tangible difference across society especially in the developing world.

Our work is guided by a clear purpose: to equip individuals and organizations with the tools, skills, and knowledge necessary to form and manage trading relationships that deliver long-term social value and economic benefit. We believe in the transformative power of contracting to increase social justice, dignity, and inclusivity, embedding sustainable development principles into every agreement. By supporting transparency, measurement, and shared responsibility within supply chain ecosystems, we are paving the way for a more sustainable future.

2023 saw significant achievements and collaborations. We accelerated our creation and promotion of global contracting standards, providing public access to tools, education, and cross-functional networks. Our initiatives, such as World Sustainable Contracting Day and the Contract Design Pattern Library, are proving instrumental in raising awareness and driving practical change.

As we reflect on our progress, I am filled with optimism for the future. The WorldCC Foundation is unique in bringing together diverse stakeholders, fostering collaboration and innovation across traditional dividing lines. Together, we can build a world where trading relationships truly advance the well-being of communities and the environment.

I am delighted to present our very first Annual Report for the WorldCC Foundation, a testament to our unwavering commitment to harnessing the power of contracts and the contracting process to create a better world. As President and CEO, I am deeply passionate about our Foundation's mission and the profound impact I believe we can make on society.

With gratitude and best wishes,



Sally Guyer
President and CEO
WorldCC Foundation

“The Foundation is unique in bringing together diverse stakeholders, fostering collaboration and innovation - and this fills me with optimism for its future.”



...and from Silvia

Dear Friends and Supporters,

I was honored to assume the position of Chair of the Board of Directors for WorldCC Foundation in September 2022, after having served on several boards of different institutions around the world, all related to public health issues. This time it was a different and unique opportunity – not just about access to health, but about an organization aiming to transform the entire system, by modifying one of the oldest and most well-known human interactions: commercial contracting.

Let me begin by underscoring the continuity of purpose of this first chapter of our Foundation by stating what guides and has guided us so far. We exist because we believe that collaborative, equitable, and inclusive trust through mutual shared values is the essence of the integral contracting process. Our vision is simple: to make the world a better place, one contract at a time. By doing so, all trading relationships will deliver social benefits, and their practice will be transparent, accessible and inclusive for all, leading to better business and, most importantly, better societies.

I am delighted to introduce, for the first time, our Annual Report 2023. This report is true evidence of our commitment to creating inclusive contracts and contracting processes that incorporate everyone in this complex world.

As Chair of the Board of Directors, I truly believe that our work is ‘seeding’ sustainable change in international commerce all around the globe. We will continue our work with your great support.

It is a special honor for me to serve on the Board of Directors as Chair and work with Sally Guyer, President and CEO of WorldCC Foundation. Let me end by thanking her – personally and on behalf of my Board colleagues – for her consistent embrace of fresh ideas, her receptivity to change, and her capacity to always move forward. Her experience, built over years with World Commerce & Contracting, has been a fundamental pillar for the Foundation’s guiding principles, ensuring continuity with professionalism and enthusiasm.

I invite you to explore in this Annual Report the transformative landscape for the creation, execution, and governance of commercial relationships. Discover the new and enhanced supports, resources, learning opportunities, and connections launched to serve you, your staff, trustees, and partners. Together, we can create a better world of trade.

Always grateful for your support,



Silvia Pessah Eljay

Chair of the Board of Directors
WorldCC Foundation

“I truly believe that the Foundation’s work is seeding sustainable change in international commerce all around the globe.”



Theory of Change



How

Activities



Outcomes



	How	Activities	Outcomes
Skills	By increasing skills, capability and knowledge of sustainable contracting practices globally, in both public and private sector.	Promoting and supporting continuous development of global contracting and commercial standards, providing public access to tools, education and networks. Free access to learning programs.	Those responsible for contracting are equipped to generate social and economic benefit through the contracting process, and are connected with people and organizations for support.
Strengthening Accountability	By supporting measurement, reporting and transparency within supply chain ecosystems.	Raising awareness of data-enabling tech that can support transparency, measurement and reporting. Leveraging existing and new research, data and insights.	Those responsible for contracting can access the tools, skills and knowledge needed to better measure ESG outcomes in the contracting process.
Sharing Responsibility	By increasing levels of shared responsibility between buyers and sellers.	Collaborations where tools and resources exist to support transparency and the adoption of the principles of shared responsibility, such as the Responsible Contracting Project and Open Contracting Partnership.	Those responsible for contracting have access to frameworks that uphold human rights performance of their supply contracts, and tools and resources to enable climate aligned contracting.
Support	By enabling contracting professionals to embed Environmental, Social and Governance (ESG) into contracts.	Development of Sustainability Clause Library, standard terms, open access to WorldCC Contracting Principles and development of operationalization guides and checklists to embed ESG into contracts.	Those responsible for contracting are better able to deliver on an organizations' ESG targets.
Inclusivity	By increasing social justice, dignity and inclusivity through contracts and commercial practices.	Through access to the Better Contract Design Mark, Design Pattern Library, Contract Design and Simplification Workshops, Case Studies, WSCD and Academic Symposium.	Those responsible for contracting are able to create contracts that are fit for purpose, build trust, transparency and a shared understanding with the counterparty.

Impact to date

Find out more on the following pages:



The figures above are reflective of the lifetime of each event, program, and tool to 2023

WSCD

Why is there a need for World Sustainable Contracting Day (WSCD)?

We understand that while many events relating to sustainability do exist, there is currently no event specifically designed to address the crucial role of contracts in achieving sustainability goals. We have identified a tremendous appetite to learn from what others are doing in their contracting and commercial practices through real world case studies from across sectors, showcasing best practice from around the world.

World Sustainable Contracting Day enables knowledge share on a global scale. Following the sun, the event is free and totally inclusive to all, with closed captions available in 11 different languages.

What's the impact?

Three years on we continue to see the impact of WSCD through our impact survey.

Three years ago, only half of respondents were sure of the role they could play in achieving sustainability goals – today that's now 93%. Inspiration to act within their organization or community continues to grow – from 88% in 2022 to 95% in 2024. Today almost 98% of respondents believe that contract professionals can make a significant impact on sustainability. Finally, it's hugely encouraging that 82% now feel that WSCD showed them how to take more action within their organization or community, compared with just 50% last year.



"I learned so much and deeply appreciate your approach to these important and timely issues."

"There was a sense of being at a genuinely trailblazing and visionary event."

"Very insightful as to the ways in which we could shift our mindset to embed sustainability in our practices."

We asked WSCD attendees how much they agreed with the following positive statements:

Awareness

Much more aware of the role I can play in achieving sustainability goals.

93%

Inspiration

Inspired to act within my organization or community.

95%

Impact

Contract professionals believe they can make an impact on sustainability.

98%

Action

The event showed me how to take more action within my organization or community.

82%

[Dig into our WSCD on demand content →](#)

Thanks to our WSCD supporters

Funders*



*The above reflects all funders of WSCD since its launch in 2022

Supporting featured case studies 2023



Credit Agricole
Financial Services Contracting



GIZ
Africa Contract Revolution



Nestle
Tackling Modern Slavery



Kesko
Measuring Sustainability



Salesforce
Sustainability Exhibit



Vodafone
Contracting for Climate Change

Non-profit partners

- ALITA
- APCC (Australasian Procurement and Construction Council)
- CEDR
- Climate Leaders Coalition
- GAIL (Global Association of Impact Lawyers)
- GPSNR (Global Platform for Sustainable Natural Rubber)
- International Labour Organisation (ILO)
- JSCAN
- LITELab@HKU
- Mekong Club
- NCMA
- Open Contracting Partnership
- Pacto Global Red Colombia
- PEFC (Programme for the Endorsement of Forrest Certification)
- PISAgro
- Responsible Wood
- Responsible Contracting Project
- Sustainable Procurement Pledge
- The Chancery Lane Project
- Unseen

Academic Symposium

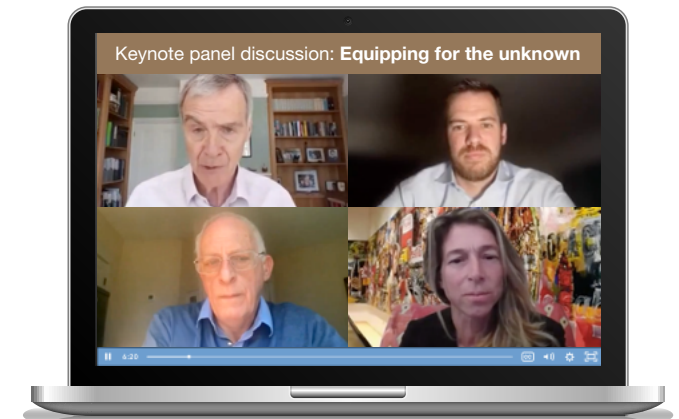
The theme for our 2023 Symposium was **Proactive Contracting and the Law**. This is one of our most significant events of the year. It is designed to bring academia and industry leaders together to identify crucial gaps in research and to provide a rich and fertile ground for new research to begin.

By partnering with prestigious universities such as Oxford, Stanford, Northwestern and Rutgers, the Symposium creates a unique platform where practitioners and scholars convene to exchange ideas and insights, to challenge conventional thinking, and to explore new opportunities. This intersection enriches the thinking in both spheres and stimulates research initiatives that can help drive us toward our collective mission.

Over the last two years we have focused our drive to advance sustainable and inclusive contracting and commercial practices. The theme of our 2023 Symposium was **Proactive Contracting and the Law** and it attracted 609 registrations from 463 companies, across 68 countries. We had the support of 18 different academic partners.

Our Symposiums empower professionals and academics to pioneer changes that benefit businesses, economies, and societies worldwide.

We can see a clear link between events like this and the evolution of contracting practices through the increasing number of newly developed, proactive strategies. By bridging the gap between theory and practice, our annual Academic Symposiums play a vital role in shaping the future, empowering professionals and academics to pioneer changes that benefit businesses, economies, and societies worldwide.



The panelists from one of the Symposium's varied keynote discussions, clockwise from top left:

Tim Cummins, President, WorldCC

Paul Sim, Senior Director, Boeing

Genevieve Taft-Vazquez, Global Director for Human Rights and ESG, Coca-Cola

Oliver-Hart, Harvard University and Nobel Prize winner.

[Academic Symposium on demand resources →](#)

Inspiring Women

The Inspiring Women program is now in its fourth year. It's a vibrant initiative which recognizes and celebrates women who have made significant achievements in their fields. It brings together a distinguished group of leaders, influencers, innovators, and entrepreneurs.



From left to right:
Bernadette Bulacan
Rod Wade
Sally Guyer
Elizabeth Vasquez
Allison Ramirez
Darya Swaby

Through this program we aim to imbue a sense of pride, spirit, and passion in the work of these individuals, while generally recognizing the incredible contributions that all women make to commerce and society.

2023 marked the third year of the Inspiring Women program, during which we proudly welcomed a new group of inspirational leaders. The program now embraces 58 incredible individuals, across 19 countries. This program continually enriches our community by providing a platform to share experiences, insights, and strategies. We have now held 24 virtual events – attracting over 4,160 registrations!

In addition to these events, we have also curated three books that serve as testaments to the brilliance and resilience of these women. These publications stand as tangible embodiments of our commitment to amplifying their achievements and celebrating their remarkable contributions.

All in all, we hope to inspire future generations to pursue their ambitions with confidence and determination.

Economic empowerment of women

Empowering women in trade is essential for fostering economic growth and reducing poverty. Women make up a significant proportion of the global workforce yet too often they face barriers to entry and advancement. By providing women with access to training, finance and market opportunities they can become more competitive and successful, creating jobs and increasing incomes.

Women who have greater economic power are more likely to invest in their families and communities, leading to improved education, health and social outcomes for all. It is not only a moral imperative but a smart economic strategy for countries globally.

Q: What would you like others to gain from your recognition on this program:
“Bravery... to help people to be brave... to encourage people to use their voice no matter what...”

Oleksandra Azarkhina, Deputy Minister of Communities, Territories and Infrastructure Development, Ukraine (from an interview by Sally Guyer)

“This package from my friends at WorldCC Foundation is more than a book – it embodies a community and celebration of women pursuing excellence in the field of commerce and contracting, each impacting her organization, community and the globe for good.”

Bernadette Bulacan, Chief Evangelist, Icertis

“I’m truly humbled to do my small part in showing others that anything is possible, alongside these incredible women from around the globe. [Thank you] WorldCC Foundation for providing a platform for learning so we can continuously improve.”

Melanie Ahnau, Contracts and Economic Development Manager at Wellington City Council and Advisory Board Member at Oranga Tamariki (Ministry for Children in New Zealand)

Find out more about Inspiring Women →

Massive Open Online Course

Our Massive Open Online Course (MOOC) in contract management and business relationships is a transformative educational course we developed with Southampton University. It is backed by the UK government.

This free, three-week course which is run twice yearly is designed to grant individuals with limited or no contracting experience, an opportunity to understand the contract management process and gain confidence in developing new contracts and building successful business relationships.

This course stands as a testament to our commitment to accessible, high-quality education, aiming to democratize knowledge and foster a more informed and capable global business community. By leveraging the support of Southampton University and the UK government, we ensure that our MOOC, hosted by FutureLearn, delivers content that is both relevant and impactful, addressing the evolving needs of today's business landscape.

"It was like learning in a classroom filled with people from diverse backgrounds, discussing, reading other learners' comments... etc. Makes one think beyond one's limits. Feels good to have participated in this course."

Murali Krishna Dhepalli

Enrollments to date

100,000 

Active learners this year

1,500 

In partnership with:



Crown
Commercial
Service

[Find out more about MOOC →](#)

Commercial Awareness Program

At its heart, the Commercial Awareness Program aims to equip individuals with critical insights to navigate the complexities of modern commerce.

Through this program, it is our ambition to empower thousands of people around the world, specifically groups of people that may not have had access to this level of commercial training before, but require an understanding of the overall contracting process. We see people from all walks of life benefiting from this program – entrepreneurs running local shops or startups looking to expand and understand the financial landscape better, individuals in

emerging markets who are wanting to start or grow their own businesses and need foundational knowledge of commercial practices, or even artisans and craftspeople in developing countries aiming to enhance their business skills and market their products more effectively. Ultimately, the Commercial Awareness Program will help drive better, more inclusive trading relationships for everyone.

Key features of the Program

- Open source concept free to all
- Self-paced online learning
- Available in multiple languages
- Certificate of completion.

The Commercial Awareness Program has had:

1,138 
Enrollments

What the users said:

“I deal with contracts in my day to day work, the course made me aware of areas I hadn’t considered and helped my understanding of others. I feel better prepared to go into negotiations more educated and aware.”

“The training provided valuable insights into the interplay of contracts and commercial awareness, enhancing my understanding of the latter. The expertise and sector knowledge of the facilitators enriched my learning experience.”

Find out more and register for the Commercial Awareness Program →

Contracting Principles

The WorldCC Contracting Principles have been developed and endorsed by World Commerce & Contracting and promoted as an open source tool by WorldCC Foundation.

They are intended to serve as an international cross-sector set of guidelines to support the drafting of applicable contract clauses and / or the negotiation of applicable terms and conditions between a customer and a supplier. These Principles can be used to reduce or eliminate the need for negotiation and shorten cycle time to signature.

Those who wish to adopt these WorldCC Contracting Principles are free to use them in their entirety or on a more selective basis as they deem appropriate. However, it is expected that the benefits of their use will be maximized when both parties to a transaction agree to rely on them and draft and negotiate the relevant clauses accordingly.

Principles covered in the guide:

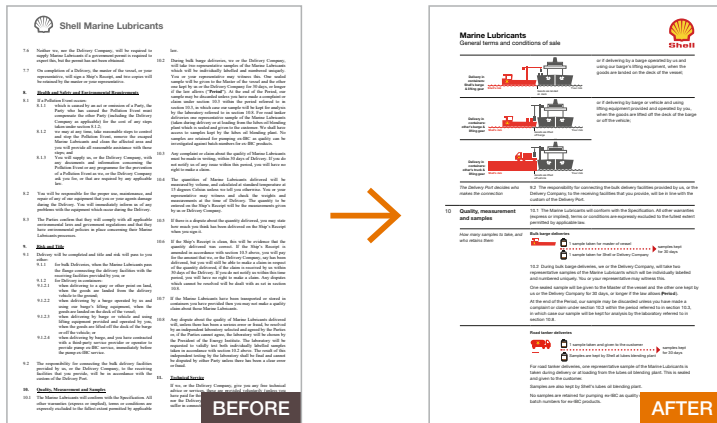
- Alternative Dispute Resolution
- Assignment and Novation
- Compliance with Laws
- Confidential Information
- Customer Audit of Suppliers
- Data Security and Privacy
- Force Majeure
- Indemnification of Third Party Claims
- Insurance Coverages
- Intellectual Property Rights
- Liability Caps and Exclusions
- Managing Price Volatility
- Non-Solicitation
- Payment Terms
- Prices and Charges
- Accessing the Other Party's Assets
- Service Level Agreement Remedies
- Step-In Rights
- Sub-Contracting
- Suspension Rights
- Termination Assistance
- Warranties



[Read more about our Contracting Principles →](#)

Contract Design Pattern Library

Our Contract Design Pattern Library serves as a beacon of accessibility in the realm of contract management. The purpose of this Library is clear; to provide users with a comprehensive collection of contract templates and best practices to empower those users to craft effective, clear, and fair agreements.



Using the Library leads to simpler, clearer and better contracts, like this example by Shell Marine Lubricants.

[Access our Contract Design Pattern Library →](#)



The Library has a wide range of patterns (topics), helpfully arranged by category, key words and even the problems they solve.

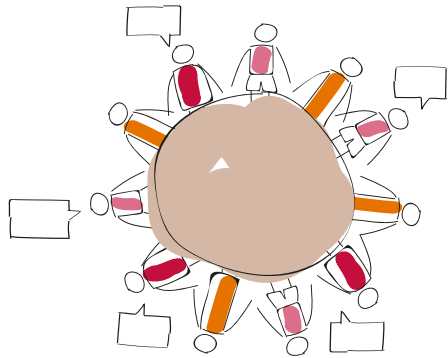
64,990

Over the course of its life, from 2019 to present day, 64,990 individuals have accessed the resources the Contract Design Pattern Library provides.

Roundtables

As we collectively progress on the path toward sustainable contracting, fostering collaboration and facilitating the exchange of insights across sectors and functions is pivotal in guiding the Foundation to make the greatest possible impact.

In alignment with our vision, we organized five roundtable discussions during 2023.



Roundtable discussions have provided a dynamic platform for industry leaders, practitioners, and stakeholders to come together and share different challenges they have been facing.

The insights gleaned from these roundtables have significantly shaped some of our ongoing activities, including the development of a Sustainability Clause Library. By actively engaging with the concerns and requirements voiced by individuals and organizations at the grassroots level, we can ensure we remain responsive and adaptive in our approach to supporting positive change within the contracting landscape.

From these discussions, we continue to build a community dedicated to advancing better contracting, reinforcing our role as a catalyst for progress and innovation. As we move into 2024 and beyond, the insights and relationships we cultivate through these roundtables will remain integral. Our work must be grounded in real-world experiences and the needs of those we aim to support.



Top: A roundtable held at the UK Ministry of Justice, February 2023

Above: London roundtable co-hosted by Commonwealth Business Women's Network, April 2023.

Our finances

The WorldCC Foundation was established in September 2022 and the U.S. Internal Revenue Service recognized it as a section 501(c)(3) public charity in October 2023.

We are a young organization with transformative ideas and an ambition for growth. And we will need to grow if we are to make a substantive contribution to building a world where all trading relationships deliver social and economic benefit.

Currently, as you'll see from the income and expenditure statement on the right, we are running at a deficit (which is being financed by the WorldCC Association). Our plans call for increases in both income and expenditure, and for the elimination of the deficit. We expect to become financially independent by 2024/2025. Watch this space!

Income and expenditure (USD)	2023	2022
Donations	6,000	105,972
Events	48,045	27,500
Total income	54,045	133,472
People cost	74,696	96,607
IT and telecoms	10,667	12,860
Marketing	4,156	6,604
Printing and reproduction	327	4,767
Travel	2,948	—
Legal fees	19,420	12,634
Miscellaneous	843	—
Total expenditure	113,057	133,472
Surplus / deficit	(59,012)	0

Our partners

Thank you to our ‘Agents of Change’. We rely on the annual donations from our Agents of Change which form the financial backbone that empowers the Foundation to pursue its mission.

With the support of these donations, we can organize the impactful events and provide access to the essential tools, case studies, and networks – which are reviewed in this report. Moreover, these funds enable us to assemble the dedicated team at the WorldCC Foundation who make it all possible.

Active collaboration

Our Agents of Change actively collaborate in regular Roundtable events, where they collectively influence the future of leadership in sustainable contracting. Individuals from our ‘Agent organizations’, join forces to enhance their functional capabilities and serve as an advisory board for WorldCC Foundation strategy and delivery.

Become an Agent of Change

Join us to make the biggest possible difference to your organization, and the people, communities, and environmental causes you serve.

Get in touch to find out how →

Agents of Change feeds into our ‘Theory of Change’, about which see more →

The Agents of Change who have supported the Foundation in its first two years are:

 **accenture**

 Capgemini

Deloitte.

 ecovadis

 Gorrissen Federspiel

 Icertis

 **MAYER | BROWN**

 **Valmet**

 **vodafone**

Our global network of non-profit partners

Our ethos is, we are stronger together. We couldn’t do what we do without the support of our global not-for-profit network, who provide support and knowledge, raise awareness and unite our global community. With heartfelt thanks to:

Australasian Procurement and Construction Council

Can’t Buy My Silence

Global Association of Impact Lawyers

Mekong Club

Open Contracting Partnership

Responsible Contracting Project

Sustainable Procurement Pledge

Social Traders

The Chancery Lane Project

The Commonwealth Business Womens’ Network

Unseen

UN Global Compact Red Colombia

Governing Board

Since becoming an independent 501(c)(3) charity in 2022, our Governing Board oversees the activities of WorldCC Foundation. The Governing Board is a multi-stakeholder board made up of renowned individuals from across government, the private sector, academia, financial services, international trade and development organizations. It is responsible for the strategic direction, budget, and oversight of the Foundation. It also contributes to fundraising and publicly champions better contracts, better business, better society for all. It meets three times a year and on a regular basis in its subcommittees.

Our Board members

Sally Guyer, CEO and President, WorldCC Foundation
[Linkedin →](#)

Silvia Pessah-Eljay, Chair, WorldCC Foundation
[Linkedin →](#)

Tim Cummins, President, World Commerce & Contracting
[Linkedin →](#)

Oluyemi Orija, Founder and Executive Director, Headfort Foundation for Justice (Vice Chair of the Board of Directors)
[Linkedin →](#)

Alan Detheridge, Treasurer, WorldCC Foundation
[Linkedin →](#)

Olivia Windham Stewart, Independent Business and Human Rights Specialist (Secretary of the Board of Directors)
[Linkedin →](#)

Barry Hooper, CCO, UK Ministry of Justice
[Linkedin →](#)

Sangeeta Khorana, Professor of International Trade Policy, Aston University
[Linkedin →](#)

Ole Horsfeldt, Partner, Gorrissen Federspiel
[Linkedin →](#)

Cynthia Muffah, Senior Advisor – Africa Regional Programming, United Nations Global Compact
[Linkedin →](#)

And some of their thoughts

“The Foundation’s commitment to promoting equality in a world often driven by competition resonates strongly with my personal beliefs. As a lawyer, I am dedicated to supporting this important cause and am honoured to be a part of an organization that shares my values.”

Oluyemi

“Fairer, more transparent contracting and commercial practices are fundamental to the positive impacts many of us are working hard to achieve. WorldCC Foundation is uniquely positioned to drive these developments.”

Olivia

“The Foundation is dedicated to the continued development of an open network that supports the growth and evolution of our profession and tackles some of these challenges in a more unified way.”

Barry

“After a lifetime crafting contracts, it is exhilarating to be part of a journey towards contracting practices that not only support the ESG agenda but also the wider goals of fair and diverse procurement.”

Ole

“I am so honoured to join the Board of the WorldCC Foundation. Ensuring that contracts have fair, transparent and inclusive commercial policies and practices will allow for this catalytic action. And I look forward to working with the Board to continue to Walk the Talk.”

Cynthia

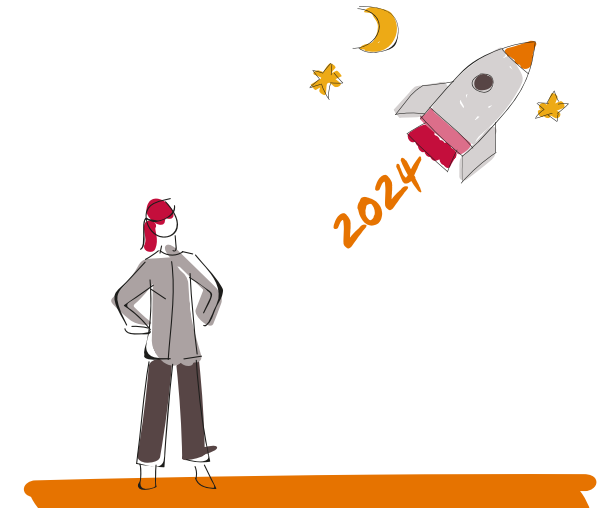
The path ahead: Empower platform

In a world where professional growth and connection are paramount, the Empower platform is poised to elevate and inspire our community. Launching in 2024, Empower will be a shining example of our mission to raise commercial and contracting standards globally.

Empower will offer a wealth of resources, including free online learning programs, vibrant discussion forums, peer-to-peer connections, and much more. This platform is designed to provide comprehensive support and foster a collaborative environment where professionals can thrive.

At the heart of Empower's offerings is free access to the Commercial Awareness Program, which has kindly been gifted to WorldCC Foundation by World Commerce & Contracting.

So, prepare to join Empower in 2024 and become part of a community dedicated to uplifting and empowering you. Together, we can drive positive change and build a brighter future for all.



Launching in 2024, the Empower platform will offer free online learning programs, vibrant discussion forums and peer-to-peer connections.

The path ahead: Sustainability Clause Library

The Sustainability Clause Library is a global initiative designed to support and accelerate the integration of Environmental, Social, and Governance (ESG) principles into the core of commercial contracts. This comprehensive repository of contractual clauses will promote sustainability, social value, and the realization of the United Nations Sustainable Development Goals (UN SDGs) through the power of contracts and the contracting process.

By providing free access to high-quality, sustainability-focused provisions, the Library supports embedding ESG principles and practices into their agreements.

The objectives of the Library include aiding users in incorporating effective sustainability provisions, offering a collaborative platform for clause contribution, and enhancing the efficiency and consistency of drafting these clauses. Ultimately, this contributes to the WorldCC Foundation's vision of achieving both social and economic benefit through all trading relationships.

At the heart of ESG is the recognition of the responsibilities held by organizations to operate sustainably and ethically. This includes considering their impact on the environment, employees, customers, suppliers, and communities. The UN SDGs, endorsed by the UN General Assembly in 2015, represent a collective global commitment to sustainable development, with an urgent call to action underscored by the 2023 SDG Summit's focus on accelerated progress.

The Library's impact extends beyond a purely legal view of contract terms, encouraging a culture of shared responsibility within and across sectors. By fostering sustainable contracting practices, the Library contributes to improved quality of life, economic empowerment, and environmental stewardship, particularly in developing countries where such practices can significantly enhance resilience against climate change, human rights abuse and promote sustainable livelihoods.

WorldCC research

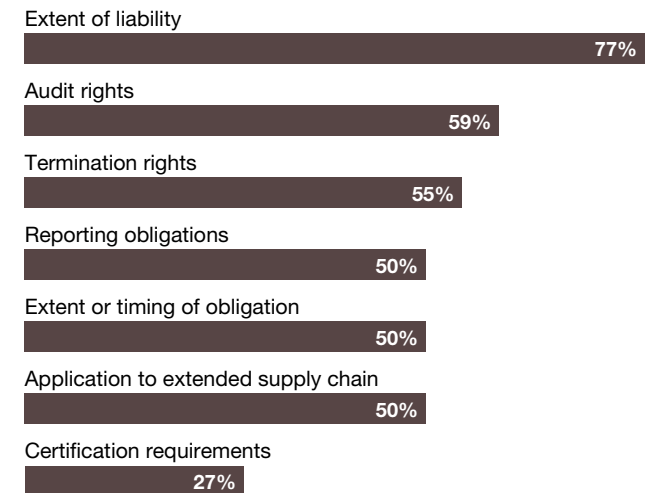
Research conducted by WorldCC in early 2024, with input from 105 organizations, indicates that when incorporating ESG clauses in contracts, contentious issues appear to be less about the principles that underlie ESG, than they are about the practicality of compliance and the extent to which this should be a shared responsibility (see chart).

Sustainability impacts society as a whole, and therefore, achieving ESG targets depends on shared responsibility and collaborative action.

The Sustainability Clause Library is a vital tool for accelerating the integration of sustainability into business and commercial practices, fostering shared responsibility, supporting the achievement of the 2030 Agenda for Sustainable Development, and ensuring a healthier, more equitable future for generations to come.



Areas of greatest contention when negotiating ESG-related terms



The path ahead: Research

Research is the very basis of progress in sustainable contracting, shaping the policies and practices that define fair and transparent commercial relationships.

By facilitating and leading independent working groups and research projects, the Foundation harnesses diverse insights to establish common standards and best practices. This research enables the development of tools and guidelines that are publicly available, promoting inclusivity and accessibility in contracts.

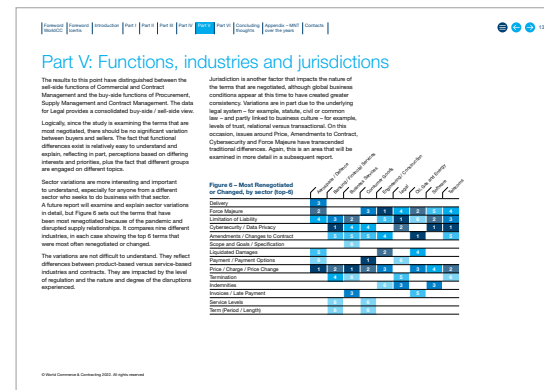
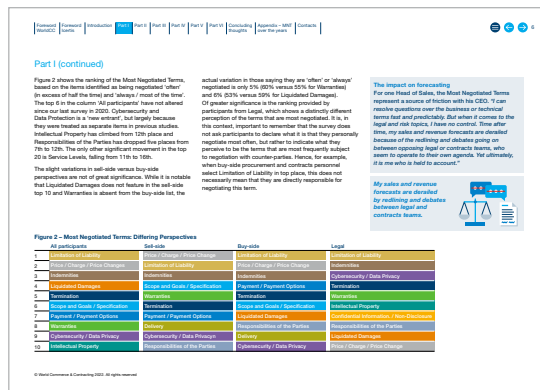
Our 2024 *Most Negotiated Terms* reports will provide invaluable data to streamline negotiations and enhance fair practices across geographies and sectors. Understanding what terms garner the most attention and help or hinder negotiations paves the road for a more proactive and strategic approach.

When we deliberately focus our attention on promoting transparency and fairness in commercial dealings, we create environments where trust and collaboration are prioritized – leading to improved agreements and more stable partnerships across sectors. Improved collaboration only means one thing: innovation, growth, and positive change!

The *Most Negotiated Terms* report can benefit everyone. For larger organizations this foresight can reduce the time and resource spent in negotiations, and for small business and startups this knowledge can help level the playing field when they negotiate with larger, more established entities.

“I believe passionately in the value contracting can provide. It may be taking time, but I know there are better days ahead.”

**Tim Cummins, President,
World Commerce & Contracting**



Thank you



As we conclude this Annual Report, I am filled with immense gratitude and pride in the accomplishments of the WorldCC Foundation over the past year and since we incorporated in 2022.

Our journey toward transforming the landscape of contracting to promote fairness, inclusivity, and sustainability has been marked by remarkable achievements, and none of this would have been possible without the support of so many.

Firstly, I would like to extend my heartfelt thanks to our donors. Your generosity forms the cornerstone of our efforts, enabling us to pursue our mission of promoting sustainable and inclusive contracting practices on a global scale. Your contributions have empowered us to organize impactful events, develop essential tools, and provide access to invaluable resources that drive positive change in commercial relationships. Thank you for believing in our vision and for investing in a better future.

To our incredible team at the WorldCC Foundation and World Commerce & Contracting, I am deeply appreciative of your hard work, passion, and commitment. Your tireless efforts in advancing our initiatives, fostering collaborations, and ensuring the successful execution of our programs are outstanding. It is your dedication that brings our mission to life and makes a tangible difference in the world.

Our Board, volunteers and partners also deserve a special mention. Your expertise, time, and collaborative spirit have been instrumental in expanding our reach and impact. From participating in roundtable discussions to contributing to our Contract Design Pattern Library, enabling our development of a new Sustainability Clause Library, this list goes on. Your involvement has enriched our work and helped us achieve our goals. Thank you for your invaluable contributions and for being champions of sustainable contracting.

To our Agents of Change, your active collaboration and thought leadership have been pivotal in shaping the future of sustainable contracting. By joining forces and sharing your insights, you have helped us enhance our capabilities and strengthen our mission. Your commitment to integrating sustainability into contracting practices is inspiring, and I am grateful for your ongoing support.

As we reflect on our progress, I am optimistic about the future. The successes of the past year are a testament to what we can achieve together. We have made significant strides in promoting global contracting standards, raising awareness about sustainable practices, and providing public access to essential tools and education. Yet, there is still much work to be done. With your continued support, we can further our mission and create a world where all trading relationships deliver social and economic benefits.

In closing, I want to express my deepest appreciation to each and every one of you. Your belief in the power of contracts to make the world a better place fuels our passion and drives our efforts. Together, we are making a meaningful impact, one contract at a time.

Thank you for your trust, your partnership, and your commitment to our shared vision.

Sally Guyer
President and CEO
WorldCC Foundation

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